

**NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 2242 [NW2601E]
DATE OF PUBLICATION: 12 JUNE 2015**

2242. Mr C D Matsepe (DA) to ask the Minister of Finance:

Whether (a) the National Treasury and (b) any entities reporting to him has paid out the remainder of any employee's contract before the contractually stipulated date of termination of the contract since the 2008-09 financial year up to the latest specified date for which information is available; if so, (i) what amount has (aa) his department and (bb) entities reporting to him spent on each such payout, (ii) to whom were these payouts made and (iii) what were the reasons for the early termination of the contracts in each specified case?

NW2601E

REPLY:

- a) The National Treasury has not paid out the remainder of any employee's contract before the contractually stipulated date of termination of the contract for any financial year since 2008.
- b) Yes, the following entities paid out the remainder of the employees' contractually stipulated date of termination of contracts for the specified period;

FINANCIAL INTELLIGENCE CENTRE

Financial years	(i)(bb) Amount paid on early termination?	(ii) Names of payout recipients	(iii) Reasons for early termination
2010-11 FY	R 35,741.50	Goitsimang April	Settlement agreement
	R 445,677.08	Dineo Motsepe	CCMA Settlement agreement
2013-14 FY	R 93,970.00	Derick Letlonkane	Service no longer required

GOVERNMENT EMPLOYEES PENSION FUND

Financial years	(i)(bb) Amount paid on early termination?	(ii) Names of payout recipients	(iii) Reasons for early termination
2010-11 FY	R 1,548,217.00	M Ramataboe	Board agreement

GOVERNMENT PENSIONS ADMINISTRATION AGENCY

Financial years	(i)(bb) Amount paid on early termination?	(ii) Names of payout recipients	(iii) Reasons for early termination
2013-14 FY	R 191,799.00	Mr. J. Ramatlhape	Permanent CIO was appointed

LAND BANK

Financial years	(i)(bb) Amount paid on early termination?	(ii) Names of payout recipients	(iii) Reasons for early termination
2011-12 FY	R 527,769.64	Lehlohonolo Andrew Makenete	Mutual agreement

PUBLIC INVESTMENT CORPORATION

Financial years	(i)(bb) Amount paid on early termination?	(ii) Names of payout recipients	(iii) Reasons for early termination
2014-15 FY	R 3,188,014.00	Confidentiality agreements	Voluntary termination of contract

SOUTH AFRICAN AIRWAYS

Financial years	(i)(bb) Amount paid on early termination?	(ii) Names of payout recipients	(iii) Reasons for early termination
2008-09 FY	R 9,350,000.00	K Ngqula	Seperation Agreement

SOUTH AFRICAN REVENUE SERVICES

Financial years	(i)(bb) Amount paid on early termination?	(ii) Names of payout recipients	(iii) Reasons for early termination
2008-9 to 2014-15	R 4,745,571.68	Confidentiality agreements	Confidentiality agreements

SASRIA

Financial years	(i)(bb) Amount paid on early termination?	(ii) Names of payout recipients	(iii) Reasons for early termination
2010-11 FY	R 766,800.00	Mr Collin Macheke	Position became redundant after restructuring.